DivaSystem's Features

1. **Data Inputs :**
   - Data input of financial statement from subsidiaries can be done in 3 ways :
     a. Import of text file / csv for financial statement, by segment , and internal transaction
     b. Input through Microsoft Excel for financial statement, by segment, internal transaction, and also detail for cashflow creation, non financial data , and data for notes to financial statement. This is does using Excel addin (EIGS) developed by Diva.
     c. Automatic import through batch processing
   - Data Input can been validated either automatically by Diva system or manually
   - Multiple layer of approval before submission of data can be configured
   - Mapping can be done inside the EIGS system or by creating a mapping definition file (for import file)
   - User can use their own existing trial balance or financial statement to input to diva system
   - Previous or stored data can be retrieved from Diva system to EIGS to help / support in preparing the input processs (by comparing previous period with current period)
   - Additional remark can be entered in the EIGS for reminding purposes
   - Monitoring of data input process of every subsidiary

2. **Automatic Consolidation Process :**
   - Support of Financial Statement currency Translation
   - Support for automatic consolidation process :
   - Feature of Basic consolidation :
     a. Net income proration for equity method
     b. Subsidiary income elimination
     c. Dividend elimination
     d. General elimination of payable / receivable, revenue / expenses
     e. Cashflow elimination
     f. Investment elimination with fair value method
     g. Fair value amortization (excess of fair value over book value)
     h. Tax effect related to elimination and consolidation
   - Feature of Support multiple ownership scenario :
     a. Subsidiary has <20%
     b. Subsidiary has 20%-50% share
     c. Subsidiary has 50 more share
     d. Change from cost method (20%) to equity method (50%) and vice versa
     e. Change from equity method (20%-50%) to consolidation method and vice versa
     f. Mutual ownership
     g. Triangle configuration of ownership, equity or consolidation method
     h. Changes in ownership interest (treasury stock, subsidiary sell more stock , etc)
     i. Stock split
     j. Stock dividend
   - Feature of Intercompany profit elimination :
     a. Inventory profit elimination of upstream and downstream, compatible with multiple ownership scenario and different currency
     b. Fixed asset and intangible asset profit elimination of upstream and downstream, compatible with multiple ownership scenario and different currency
   - Diva has standard functions coverage that comply with the current accounting standard such as IFRS and GAAP, and can fullfil more than 97% of consolidation requirement

3. Result Output :
- Over 300 fixed form output reports and interactive analysis report that can be done in Excel, pdf or html formats are available
- Elaborate drill down feature from worksheet / summary through the journal entries
- Proof calculation report of each automated process journal
- Creation of customized report, for flexibility to handle various reporting requirement such as financial statement disclosure , auditing, group KPI monitoring, actual/budget comparison
- Multi dimensional analitical tools to make comparison analysis easier between group companies, segments, products , etc. Quick responses to imperative needs in analyzing

  Example of Reports :
- Financial statement creation such intercompany transaction, monthly non consolidated financial statement , statement changes of net assets
- Fair value accounting detail to display the registered fair value accounting detail
- Tax effect accounting to display a list of taxable income adjustment
- Unrealized profit elimination report for inventory , such as beginning inventory detail ,inventory count detail, inventory by product detail,
- Segment information such as financial statement by segment , financial statement by region, segmented financial statement disclosure
- Cashflow input detail such as cashflow detail by account, non consolidated cashflow statement , non consolidated balance sheet at the beginning of period
- Preliminary reconciliation for internal transaction such as in the reporting or translating currency (internal transaction with different currency)
- Financial statement information such as cashflow creation, consolidated cashflow creation, statement of changes in net asset
- Financial statement information – investment and equity such as investment and equity detail and fair value difference detail report
- Financial statement information – non current asset such as a non current asset detail, non current asset gain loss report, etc
- Financial statement information – data input such as adjusting journal entry in reporting or translated currency, translation adjustment, etc
- Fair value accounting information such as fair value worksheet detail, marketable securities worksheet detail, etc
- Capital consolidation information such as calculation for goodwill, goodwill impairment, fair value amortization , etc

4. Easiness in implementation and production :
- Diva provides all in one reporting for statutory consolidation (by using LCA automatic module) and managerial accounting (by combining excel function and LCA)
- Diva is very user friendly for the finance and accounting division to operate by utilizing excel user interface for input and also output process
- Diva standard function reduce the risk of failure in implementation and it requires almost no customization which makes the development faster and less risk
- Diva can support almost all accounting system / ERP accounting module through its support of various input process, where subsidiary with different accounting system can be consolidated within Diva System
- Diva will significantly reduce the workload of the user by automating the accounting elimination and adjustment which in manual work takes most of the time
- End users will be able to customize Diva system by themselves, for example changes in the structure of the group company or additional items / chart of account